



PRICE SENSITIVE INFORMATION

This is for the information of all valued shareholders that the Board of Directors of Emerald Oil Industries Limited in its 38th Board Meeting held on November 01, 2023, at 5.00 P.M. using a digital platform approved the Financial Statements of the Company for the year ended on June 30, 2023. The Board took the following decisions:

a.	Date & Time of the AGM	:	Wednesday the 27 th December, 2023 at 11.00A.M.	
b.	Venue of the AGM	:	Virtual Meeting through Digital platform	
c.	Recommended Dividend	:	Final 10% Cash Dividend (Including 5% Interim cash dividend) Except Previous Directors holding 29.92% Shares (subject to the approval of the Shareholders in the 16 th AGM)	
d.	Record Date	:	Wednesday the 29 th November 2023	
e.	Key Financial Indicators of the Company for the year ended June 30, 2023 is as follows:			
	Year	:	June 30, 2023	June 30, 2022
i)	Net Profit after Tax	:	Tk. 6,60,18,763/-	Tk. 12,115,846/-
ii)	Net Asset Value per share (NAV)	:	Tk. (10.37)	Tk. (12.85)
iii)	Earnings Per Share (EPS)	:	Tk. 0.73	Tk. 0.17
iv)	Net operating Cash Flow per share (NOCFPS)	:	Tk. (0.03)	Tk. (2.40)

Reason for Significant Deviation: After long time shut down, the company restarted the commercial production on 09 January 2022 upon successful completion of trial production. Therefore, the company could utilize only 23% of the Production Capacity in 2021-2022 whereas the company utilized 50% of the Production Capacity in 2022-2023.

Notes:

1. The Shareholders whose names shall appear in the Register of Members of the Company on the Record date shall be entitled to attend the AGM.
2. Pursuant to the Bangladesh Securities and Exchange Commission's Order no. SEC/SRMIC/94-231/91 dated 31 March 2021; the AGM will be held virtually by using the digital platform.
3. The Annual Report of 2023 of the Company will also be available on the website of the company within the stipulated time in compliance with the respective rules and regulations in this regard.