



Emerald Oil Industries Ltd.

Registered Office: Halimunnesa's Court, 9th Floor, 23 Kakrail, Dhaka-1000.

Factory: West Sheripara, Sherpur Sadar, Sherpur, Bangladesh

Phone: +8801810035028, E-mail: emidoil@yahoo.com, www.spondonoil.com

PRICE SENSITIVE INFORMATION

This is the information for all concerned that Emerald Oil Industries Ltd. has been received the consent letter from Bangladesh Securities and Exchange Commission vide letter no. BSEC/CI/CPLC (Public)-1038/2022/1499 dated 15 November 2023 for raising paid up capital of the Company from existing BDT 59,71,35,000/- (Taka fifty nine crore seventy one lakh thirty five thousand) to BDT 91,27,20,040/- (Taka Ninety one crore, twenty seven lakh twenty thousand forty) only through issuance of 3,15,58,504 ordinary shares of Tk. 10/- each totaling Tk. 31,55,85,040/- (Taka thirty one crore fifty five lakh eighty five thousand forty) only to Minori Bangladesh Limited in cash consideration against share money deposit as invested by Minori Bangladesh Ltd. time to time as per instruction of the Commission through its letter no. BSEC/SRMIC/47/2014/453 dated 23 December 2021 issued from Supervision & Regulation of Markets and Issuer Companies (SRMIC) Department subject to lock in period for 3 (three) years and compliance of other conditions mentioned in the consent letter.

Date: Dhaka,
15 November 2023

By order of the Board
Sd/-
Md Afzal Hossain
Managing Director