

# **Emerald Oil Industries Limited**

**Interim Third Quarter Un-Audited Financial Statements**

**For the period ended 31 March 2023**

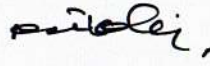


**EMERALD OIL INDUSTRIES LIMITED**  
**STATEMENT OF FINANCIAL POSITION (Unaudited)**  
As at 31 March 2023

Particulars	Notes	Amount In Taka	Amount In Taka
		31.03.2023	30.06.2022
<b>A. NON-CURRENT ASSET</b>		<b>463,975,415</b>	<b>487,332,169</b>
Property, Plant & Equipment	3.00	463,975,415	487,332,169
<b>B. CURRENT ASSET</b>		<b>302,924,905</b>	<b>198,506,305</b>
Inventories	4.00	54,070,201	70,375,466
Trade & Other Receivable	5.00	226,946,464	106,997,458
Advances, Deposits & Pre-Payments	6.00	9,718,310	10,906,085
Cash & Cash Equivalents	7.00	12,189,930	10,227,296
<b>TOTAL ASSETS &amp; PROPERTIES (A+B)</b>		<b>766,900,320</b>	<b>685,838,474</b>
<b>C. SHAREHOLDERS EQUITY</b>		<b>(931,146,038)</b>	<b>(1,066,054,111)</b>
Share Capital	8.00	597,135,000	597,135,000
Share Money Deposit	9.00	315,585,044	232,735,044
Retained Earnings		(1,843,866,082)	(1,895,924,155)
<b>D. NON-CURRENT LIABILITIES</b>		<b>1,371,925,597</b>	<b>1,369,600,457</b>
Deferred Tax Liabilities	10.00	67,461,063	65,135,923
Long term Loan (Secured)	11.00	1,304,464,534	1,304,464,534
<b>E. CURRENT LIABILITIES</b>		<b>326,120,760</b>	<b>382,292,128</b>
Short Term Loan	12.00	11,879,482	13,326,479
Trade & Other Payables	13.00	204,749,717	260,951,139
Unclaimed Public Subscription Money against IPO	14.00	6,286,250	6,286,250
Unclaimed Dividend Account	15.00	1,193,709	1,193,709
Accruals & Provisions	16.00	102,011,602	100,534,551
<b>TOTAL EQUITY &amp; LIABILITIES (C+D+E)</b>		<b>766,900,319</b>	<b>685,838,474</b>
<b>Net Asset Value (NAVs) Per Share</b>		<b>(10.20)</b>	<b>(12.85)</b>

  
CFO

  
Company Secretary

  
Director

  
Managing Director



**EMERALD OIL INDUSTRIES LIMITED**  
**STATEMENT OF PROFIT OR LOSS AND OTHER COMPREHENSIVE INCOME (Unaudited)**  
**For the 3rd Quarter Ended 31 March 2023**

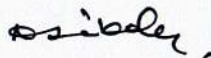
Particulars	Notes	Amount In Taka	Amount In Taka	Amount In Taka	Amount In Taka
		Jul'22 - Mar'23	Jul'21 - Mar'22	Jan'23 - Mar'23	Jan'22 - Mar'22
Revenue	17.00	786,833,086	158,066,884	273,463,434	158,066,884
Less: Cost Of Goods Sold	18.00	702,389,142	179,362,122	248,753,646	163,258,843
<b>Gross Profit/ (Loss)</b>		<b>84,443,944</b>	<b>(21,295,238)</b>	<b>24,709,788</b>	<b>(5,191,959)</b>
<b>Operating Expenses</b>		<b>(27,858,285)</b>	<b>(11,092,255)</b>	<b>(9,373,880)</b>	<b>(5,424,881)</b>
General and Administrative Expenses	19.00	(22,614,875)	(10,632,163)	(7,743,875)	(4,964,789)
Selling and Distribution Expenses	20.00	(5,243,410)	(460,092)	(1,630,005)	(460,092)
<b>Profit/ (Loss) from Operations</b>		<b>56,585,659</b>	<b>(32,387,493)</b>	<b>15,335,908</b>	<b>(10,616,840)</b>
Other Income	21.00	2,533,240	1,463,301	792,750	1,410,300
Financing Expenses	22.00	(71,991)	(57,890)	(6,580)	(6,412)
<b>Profit/ (Loss) before WPPF &amp; Tax</b>		<b>59,046,908</b>	<b>(30,982,082)</b>	<b>16,122,078</b>	<b>(9,212,952)</b>
Contribution to WPPF		(2,952,345)	-	(806,104)	-
<b>Profit/(Loss) before Tax</b>		<b>56,094,563</b>	<b>(30,982,082)</b>	<b>15,315,974</b>	<b>(9,212,952)</b>
Income Tax Expenses		(4,036,490)	3,836,771	180,190	(1,064,001)
Current Tax		(5,290,978)	(1,277,644)	(1,819,150)	(1,265,719)
Deferred Tax (Expense)/Income		1,254,488	5,114,415	1,999,340	201,717
<b>Net profit / (loss) after tax</b>		<b>52,058,073</b>	<b>(27,145,311)</b>	<b>15,496,164</b>	<b>(10,276,953)</b>
Other Comprehensive Income		-	-	-	-
<b>Total Comprehensive Income for the Year</b>		<b>52,058,073</b>	<b>(27,145,311)</b>	<b>15,496,164</b>	<b>(10,276,953)</b>
Earnings Per Share Par Value of Tk. 10/- each	23.00	0.58	(0.36)	0.17	(0.14)



CFO



Company Secretary



Director



Managing Director



**EMERALD OIL INDUSTRIES LIMITED**  
**STATEMENT OF CHANGES IN EQUITY (Unaudited)**  
**For the 3rd Quarter Ended 31 March 2023**

Particulars	Amount in Taka			
	Share Capital	Share Money Deposit	Retained Earnings	Total Amount
Balance as at 30 June 2022	597,135,000	232,735,044	(1,895,924,155)	(1,066,054,111)
Share Money Deposit During the Period	-	82,850,000	-	82,850,000
Net profit after tax for the Period	-	-	52,058,073	52,058,073
<b>Balance as at 31 March 2023</b>	<b>597,135,000</b>	<b>315,585,044</b>	<b>(1,843,866,082)</b>	<b>(931,146,038)</b>

**STATEMENT OF CHANGES IN EQUITY (Unaudited)**  
**For the 3rd Quarter Ended 31 March 2022**

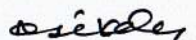
Particulars	Amount in Taka			
	Share Capital	Share Money Deposit	Retained Earnings	Total Amount
Balance as at 30 June 2021	597,135,000	32,870,100	(1,908,040,001)	(1,278,034,901)
Share Money Deposit During the Period	-	199,864,944	-	199,864,944
Net profit after tax for the Period	-	-	(27,145,311)	(27,145,311)
<b>Balance as at 31 March 2023</b>	<b>597,135,000</b>	<b>232,735,044</b>	<b>(1,935,185,312)</b>	<b>(1,105,315,268)</b>



CFO



Company Secretary



Director



Managing Director

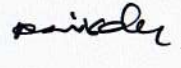


**EMERALD OIL INDUSTRIES LIMITED**  
**STATEMENT OF CASH FLOWS (Unaudited)**  
**For the 3rd Quarter Ended 31 March 2023**

Particulars	Notes	Amount In Taka	Amount In Taka
		Jul'22 - Mar'23	Jul'21 - Mar'22
<b>A. Cash flows from operating activities:</b>			
Cash received from customer & other income		669,417,320	62,634,301
Payment to Creditors, Suppliers & Others		(747,821,792)	(226,184,888)
Income Tax Paid during the period		-	(17,226)
<b>Net Cash provided by operating activities</b>		<b>(78,404,472)</b>	<b>(163,567,813)</b>
<b>B. Cash flows from investing activities:</b>			
Acquisition of property, plant and Equipment		(1,514,640)	(34,360,971)
Disposal of property, plant and Equipment		-	-
<b>Net Cash used in investing activities</b>		<b>(1,514,640)</b>	<b>(34,360,971)</b>
<b>C. Cash flows from financing activities:</b>			
Financial Expenses		(71,991)	(57,890)
Share Money Deposit		82,850,000	199,864,944
Long Term Bank Loan (paid)/Received-Net		-	(686,250)
Short Term Loan (paid)/Received-Net		(1,446,997)	-
<b>Net Cash from financing Activities</b>		<b>81,331,012</b>	<b>199,120,804</b>
<b>Net Decrease in cash &amp; cash equivalents (A+B+C)</b>		<b>1,411,900</b>	<b>1,192,020</b>
Cash & cash equivalents at the beginning of the period		10,778,030	9,586,010
Cash & cash equivalents at the end of the period		<b>12,189,930</b>	<b>10,778,030</b>
<b>Net Operating Cash Flow Per Share</b>	<b>24.00</b>	<b>(0.87)</b>	<b>(2.14)</b>

  
CFO

  
Company Secretary

  
Director.

  
Managing Director



**EMERALD OIL INDUSTRIES LIMITED**  
**Notes to the Financial Statements (Unaudited)**  
**For the 3rd Quarter Ended 31 March 2023**

**1.00 REPORTING ENTITY**

Emerald Oil Industries Ltd, (hereinafter referred to as EOIL), a Public Limited Company was incorporated under the Companies Act 1994 vide Registration No. C-72229(271/2008) dated July 17, 2008. Initially the company named as 'Emerald Oil & Poultry Industries Limited' having its registered office in Dhaka. The Corporate Office of the company is situated at Halimunnesa's Court (9th floor), 23 Kakrall Road, Dhaka 1000. The company started its commercial operation from July 02, 2011. The board in its meeting held on December 21, 2011 decided to convert the company into public limited and converted into public limited accordingly. The company was renamed as "Emerald Oil Industries Ltd" with effect from December 01, 2011. The company was listed with Dhaka Stock Exchange Ltd. and Chittagong Stock Exchange Ltd. on March 11, 2014 and March 13, 2014 respectively.

**2.00 BASIS OF PREPARATION OF THE INTERIM FINANCIAL STATEMENTS**

These interim financial statements should be read in conjunction with the Annual Financial Statements for the Year ended 30 June 2022, as they provide an update of previously reported information.

These financial statements have been prepared in accordance with Framework, applicable International Accounting Standards (IASs) and International Financial Reporting Standards (IFRSs), Companies Act 1994, Bangladesh Securities and Exchange Rules 1987 and other relevant laws and regulations applicable in Bangladesh. The presentation of the Interim Financial Statements is consistent with the Annual Financial Statements. Previous period's figures have been regrouped/reclassified wherever considered necessary to confirm to current Period's presentation. Figures have been rounded off to the nearest taka, as the currency represented in these financial statements.

Amount In Taka	Amount In Taka
31.03.2023	30.06.2022

**3.00 PROPERTY, PLANT & EQUIPEMENTS**

This is made up as follows:

**Particulars**

Opening Balance	999,025,374	956,429,983
Addition during the period	1,514,640	42,595,391
	<b>1,000,540,014</b>	<b>999,025,374</b>
Less: Disposal during the period	-	-
<b>Closing Balance</b>	<b>1,000,540,014</b>	<b>999,025,374</b>
Less: Accumulated Depreciation	536,564,599	511,693,205
<b>Written Down Value:</b>	<b>463,975,415</b>	<b>487,332,169</b>

**4.00 INVENTORIES**

This is made up as follows:

**Particulars**

Finished Goods	44,485,240	59,055,383
Raw Materials	2,442,372	5,659,733
Processing Materials	3,472,300	1,133,691
Packing Materials	1,964,920	1,927,127
Power & Fuel	836,019	1,660,000
Stores & Spares	869,350	939,532
<b>TOTAL</b>	<b>54,070,201</b>	<b>70,375,466</b>

**5.00 TRADE & OTHER RECEIVABLES**

This is made up as follows:

**Particulars**

Dues within three months	65,808,138	106,997,458
Dues over three months but within six months	161,138,326	-
Dues over six months	1,556,653,675	1,556,653,675
<b>TOTAL</b>	<b>1,783,600,139</b>	<b>1,663,651,133</b>
Less: Provision for Bad & Doubtful Debts	1,556,653,675	1,556,653,675
<b>Net Amount</b>	<b>226,946,464</b>	<b>106,997,458</b>

Since the Buyers name, address, and other details were not available and there was an uncertainty of recovery, the full amount of Accounts Receivables as of 30.06.2016 was transferred to Ex-Managing Director Mr. Syed Hasibul Gani Galib and all credit sales which was made during the year (2016-17) also transferred in his name. During the year 2019-2020, Bank Asia management realized an amount of Tk.1,05,00,000 against their loan to the company through a sale of Ex-Managing Director, Mr. Syed Hasibul Gani Galib's personal assets by auction.



Amount In Taka	Amount In Taka
31.03.2023	30.06.2022

#### 6.00 ADVANCES, DEPOSITS & PRE-PAYMENTS

This is made up as follows:

##### Particulars

Tax Deducted at source	1,062,025	1,062,025
Deposits	5,881,400	5,581,400
Advance to Employee	60,360	2,608,898
Other Advance	2,714,525	1,653,762
<b>TOTAL</b>	<b>9,718,310</b>	<b>10,906,085</b>

#### 7.00 CASH & CASH EQUIVALENTS

This is made up as follows:

##### Particulars

Cash in Hand	2,644,489	277,704
Cash at Bank	9,545,441	9,949,592
<b>TOTAL</b>	<b>12,189,930</b>	<b>10,227,296</b>

#### 8.00 SHARE CAPITAL

This is made up as follows:

##### Authorised Capital :

100,000,000 ordinary shares of tk. 10/- each	<b>1,000,000,000</b>	<b>1,000,000,000</b>
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##### Issued and Paid-up Capital

59,713,500 ordinary shares of tk. 10/- each	<b>597,135,000</b>	<b>597,135,000</b>
<b>TOTAL</b>	<b>597,135,000</b>	<b>597,135,000</b>

#### 9.00 SHARE MONEY DEPOSIT

This is deposited by Minori Bangladesh Ltd and is made up as follows:

##### Particulars

Opening Balance	232,735,044	32,870,100
Deposit During the period	82,850,000	199,864,944
Share Allotment	-	-
<b>CLOSING BALANCE</b>	<b>315,585,044</b>	<b>232,735,044</b>

#### 10.00 DEFERRED TAX LIABILITY

The break-up of the amount is given below:

<u>Particulars</u>	Carrying Amount	Tax Base	Temporary Difference	Tax Rate	Deferred Tax (Assets)/Liab.	Deferred Tax (Assets)/Liab.
Property, Plant & Equipment	480,556,344	180,729,398	299,826,946	22.50%	67,461,063	65,135,923
Deferred Tax Liability	480,556,344	180,729,398	299,826,946	.	67,461,063	65,135,923

#### 11.00 LONG TERM LOAN (SECURED)

This is made up as follows:

##### Particulars

Bank Name	Types of A/C	Branch	Account No.	31.03.2023	30.06.2022
Basic Bank Ltd	Term Loan	Dilkusha	1502-04-0000016	197,338,045	197,338,045
Basic Bank Ltd	Term Loan	Dilkusha	1502-01-0000901	89,014,251	89,014,251
Basic Bank Ltd	Term Loan	Dilkusha	1502-01-0000917	102,280,237	102,280,237
Basic Bank Ltd	Term Loan	Dilkusha	1502-01-0000959	200,650,071	200,650,071
Basic Bank Ltd	Term Loan	Dilkusha	1502-04-000042	76,689,913	76,689,913
Basic Bank Ltd	CC	Dilkusha	1560-01-0000579	58,611,910	58,611,910
Bank Asia Ltd	Term Loan	Bashundhara	2335000430	62,846,059	62,846,059
Bank Asia Ltd	Term Loan	Bashundhara	2335000491	200,065,000	200,065,000
Prime Finance & Investment L	Lease Finance	Dilkusha	LAD # 2013/015	73,314,160	73,314,160
Midas Financing Ltd.	Lease Finance	Dhanmondi	S00098 & L00937	243,654,888	243,654,888
<b>TOTAL</b>				<b>1,304,464,534</b>	<b>1,304,464,534</b>

Since the Company has pending litigation with it's Lender Bank & NBFI which is disclosed in Note-25, therefore no interest is charged during the period.



			Amount In Taka 31.03.2023	Amount In Taka 30.06.2022	
<b>12.00 SHORT TERM LOAN</b>					
This is made up as follows:					
<u>Particulars</u>					
Minori Bangladesh Ltd.			11,879,482	13,326,479	
<b>TOTAL</b>			<b>11,879,482</b>	<b>13,326,479</b>	
<b>13.00 TRADE &amp; OTHER PAYABLES</b>					
This is made up as follows:					
<u>Particulars</u>					
Trade Creditors			95,803,489	138,657,999	
Advance against Sales			45,848,547	45,848,547	
Payable to Ex-Managing Director Mr. Syed Hasibul Gani Galib**			10,500,000	10,500,000	
Bills & Others Payable			52,597,681	65,944,593	
<b>TOTAL</b>			<b>204,749,717</b>	<b>260,951,139</b>	
**The above amount of Tk. 10,500,000 was realized by Bank Asia through auction sale of personal assets of Ex-Managing Director Mr. Syed Hasibul Gani Galib against the bank loan to the company.					
<b>14.00 UNCLAIMED PUBLIC SUBSCRIPTION MONEY AGAINST IPO</b>					
This is made up as follows:					
<u>Particulars</u>					
This represent the amount payable against uncollected IPO subscription for Initial Public Offering liability as follows:					
<b>Bank Name</b>	<b>Account Types</b>	<b>Currency</b>	<b>Account No.</b>	<b>31.03.2023</b>	<b>30.06.2022</b>
Mutual Trust Bank Limited	SND	BDT	0003-0320001642	5,965,250	5,965,250
Mutual Trust Bank Limited	FC	USD	0003-0260000721	321,000	321,000
<b>TOTAL</b>				<b>6,286,250</b>	<b>6,286,250</b>
<b>15.00 UNCLAIMED DIVIDEND ACCOUNT</b>					
This is made up as follows:					
<u>Particulars</u>					
	<u>No of Shareholders</u>				
For the period 2013-14	385 no's		598,450	598,450	
For the period 2014-15	215 no's		595,259	595,259	
<b>TOTAL</b>			<b>1,193,709</b>	<b>1,193,709</b>	
<b>16.00 ACCURALS &amp; PROVISIONS</b>					
This is made up as follows:					
<u>Particulars</u>					
Salary & Wages			2,034,948	2,052,132	
Directors Remuneration			140,000	140,000	
Audit & Professional Fees			1,840,000	1,690,000	
Office Rent Payable			145,000	-	
Gas Bill			4,294,943	9,413,324	
CSE Listing Fee Payable			-	1,925,707	
Workers' Profit Participation Fund		Note - 16.01	37,352,378	34,400,033	
Provision for Income Tax		Note - 16.02	56,204,333	50,913,355	
<b>TOTAL</b>			<b>102,011,602</b>	<b>100,534,551</b>	
<b>16.01 WORKERS PROFIT PARTICPATION FUND PAYABLE</b>					
This is made up as follows:					
<u>Particulars</u>					
Opening Balance			34,400,033	33,573,634	
Add: Accrued During the period			2,952,345	826,399	
			<b>37,352,378</b>	<b>34,400,033</b>	
Less: Paid/Adjusted During the period			-	-	
<b>Outstanding Balance</b>			<b>37,352,378</b>	<b>34,400,033</b>	
<b>16.02 PROVISION FOR INCOME TAX</b>					
This is made up as follows:					
<u>Particulars</u>					
Opening Balance			50,913,355	47,436,436	
Add: Addition during the period			5,290,978	3,476,919	
			<b>56,204,333</b>	<b>50,913,355</b>	
Less: Paid/ Adjustment during the period			-	-	
<b>TOTAL</b>			<b>56,204,333</b>	<b>50,913,355</b>	





	Amount in Taka Jul'22 - Mar'23	Amount in Taka Jul'21 - Mar'22	Amount in Taka Jan'23 - Mar'23	Amount in Taka Jan'22 - Mar'22
<b>17.00 REVENUE</b>				
This is made up as follows:				
<b>Particulars</b>				
Rice Bran Oil (Bulk)	424,177,455	105,863,000	130,524,483	105,863,000
Refined Oil	11,024,940	-	60,450	-
De-Oiled Rice Bran	351,630,691	52,203,884	142,878,501	52,203,884
<b>TOTAL</b>	<b>786,833,086</b>	<b>158,066,884</b>	<b>273,463,434</b>	<b>158,066,884</b>
<b>18.00 COST OF GOODS SOLD</b>				
This is made up as follows:				
<b>Particulars</b>				
Raw Material Consumed	630,520,534	151,461,823	265,350,981	151,461,823
Processing Material Consumed	5,329,951	-	2,246,347	-
Packing Material Consumed	2,509,808	1,114,637	1,051,383	1,114,637
Stores & Spares Consumed	698,070	428,795	155,509	174,421
Factory Overhead	53,126,531	33,449,235	10,003,850	17,600,330
<b>Cost of Production</b>	<b>692,184,894</b>	<b>186,454,490</b>	<b>278,808,070</b>	<b>170,351,211</b>
Add: Opening Stock of Finished Goods	59,055,383	-	15,080,976	-
<b>Cost of Goods available for Sale</b>	<b>751,240,277</b>	<b>186,454,490</b>	<b>293,889,046</b>	<b>170,351,211</b>
Less: Sales of by-product	4,365,895	-	650,160	-
Less: Closing Stock of Finished Goods	44,485,240	7,092,368	44,485,240	7,092,368
<b>Cost of Goods Sold:</b>	<b>702,389,142</b>	<b>179,362,122</b>	<b>248,753,646</b>	<b>163,258,843</b>
<b>19.00 GENERAL ADMINISTRATIVE EXPENSES</b>				
This is made up as follows:				
<b>Particulars</b>				
Salary, Allowances and Directors Remuneration	6,428,817	6,096,504	1,920,808	2,465,991
Depreciation and Other Expenses	16,186,058	4,535,659	5,823,067	2,498,798
<b>TOTAL</b>	<b>22,614,875</b>	<b>10,632,163</b>	<b>7,743,875</b>	<b>4,964,789</b>
<b>20.00 SELLING &amp; DISTRIBUTION EXPENSES</b>				
This is made up as follows:				
<b>Particulars</b>				
Salary & Allowances	1,710,000	270,000	450,000	270,000
Vehicle Maintenance	3,533,410	190,092	1,180,005	190,092
<b>TOTAL</b>	<b>5,243,410</b>	<b>460,092</b>	<b>1,630,005</b>	<b>460,092</b>
<b>21.00 OTHER INCOME</b>				
This is made up as follows:				
<b>Particulars</b>				
Bank Interest Received	110,490	53,001	-	-
Wastage Sales	2,422,750	1,410,300	792,750	1,410,300
<b>TOTAL</b>	<b>2,533,240</b>	<b>1,463,301</b>	<b>792,750</b>	<b>1,410,300</b>
<b>22.00 FINANCING EXPENSES</b>				
This is made up as follows:				
<b>Particulars</b>				
Bank Charges & Commission	71,991	57,890	6,580	6,412
Interest on Long Term Loan	-	-	-	-
<b>TOTAL</b>	<b>71,991</b>	<b>57,890</b>	<b>6,580</b>	<b>6,412</b>

Since the Company has pending litigation with its Lender Bank & NBFI which is disclosed in Note-25, therefore no interest is charged during the period.

Amount in Taka Jul'22 - Mar'23	Amount in Taka Jul'21 - Mar'22	Amount in Taka Jan'23 - Mar'23	Amount in Taka Jan'22 - Mar'22
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### 23.00 CALCULATION OF BASIC EARNINGS PER SHARE

This is made up as follows:

#### Particulars

Net Profit / (Loss) for the period	52,058,073	(27,145,311)	15,496,164	(10,276,953)
Earnings attributable to the ordinary share holder	52,058,073	(27,145,311)	15,496,164	(10,276,953)
Weighted average no. of Shares (Note - 23.01)	90,334,650	76,376,790	91,272,004	73,043,443
Basic Earning Per Share:	0.58	(0.36)	0.17	(0.14)

### 23.01 WEIGHTED AVERAGE NUMBER OF SHARES

This is made up as follows:

#### Particulars

82,987,004 shares for 274 days	82,987,004	-	-	-
8,285,000 shares for 243 days	7,347,646	-	-	-
91,272,004 shares for 90 days	-	-	91,272,004	-
69,783,960 shares for 90 days	-	-	-	69,783,960
2,481,396 shares for 59 days	-	-	-	1,626,693
4,627,729 shares for 31 days	-	-	-	1,593,996
3,491,452 shares for 1 day	-	-	-	38,794
69,783,960 shares for 274 days	-	69,783,960	-	-
137,419 shares for 243 days	-	121,872	-	-
268,516 shares for 213 days	-	208,737	-	-
570,475 shares for 182 days	-	378,929	-	-
1,914,379 shares for 151 days	-	1,055,004	-	-
4,664,609 shares for 121 days	-	2,059,919	-	-
1,830,519 shares for 90 days	-	601,265	-	-
2,481,396 shares for 59 days	-	534,315	-	-
4,627,729 shares for 31 days	-	1,593,996	-	-
3,491,452 shares for 1 day	-	38,794	-	-
<b>TOTAL</b>	<b>90,334,650</b>	<b>76,376,790</b>	<b>91,272,004</b>	<b>73,043,443</b>

Share money deposit has been considered as potential share capital in calculating Weighted average number of shares as per Financial Reporting Council Circular Vide ref. no 146/FRC/Admin/circular/2020/01, dated 11 February 2020.

### 24.00 NET OPERATING CASHFLOW PER SHARE

Net Operating Cashflows (From statement of cash)	(78,404,472)	(163,567,813)
Total number of shares	90,334,650	76,376,790
Net Operating Cashflow per share	(0.87)	(2.14)

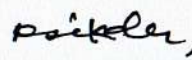
### 25.00 CONTINGENT LIABILITY

Since the Company has pending litigation with it's Lender Bank & NBFi , no interest is charged during the period. The details of Pending litigation is given below:

Sl. No.	Particulars	Filed by	Present Status
1	Artha Rin Suit No. 259/2017 & Artha Jari Suit No. 15/2020	BASIC Bank Ltd	Pending
2	Artha Rin Suit No. 2406/2016 & Artha Jari Suit No. 437/ 2018	Bank Asia Ltd	Pending
3	Artha Rin Suit No. 371/2018	MIDAS Financing Ltd.	Pending
4	Artha Rin Suit No. 705/2017 & Artha Jari Suit No. 64/ 2019	Prime Finance & Investment Ltd.	Pending

  
CFO

  
Company Secretary

  
Director

  
Managing Director

