

# **Emerald Oil Industries Limited**

**Interim Half Yearly Un-Audited Financial Statements**

**For the period ended 31 December 2022**

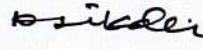


**EMERALD OIL INDUSTRIES LIMITED**  
**STATEMENT OF FINANCIAL POSITION (Unaudited)**  
As at 31 December, 2022

Particulars	Notes	Amount In Taka	Amount In Taka
		31.12.2022	30.06.2022
<b>A. NON-CURRENT ASSET</b>		<b>475,510,616</b>	<b>487,332,169</b>
Property, Plant & Equipment	3.00	475,510,616	487,332,169
<b>B. CURRENT ASSET</b>		<b>265,481,364</b>	<b>198,506,305</b>
Inventories	4.00	19,672,271	70,375,466
Trade & Other Receivable	5.00	218,938,326	106,997,458
Advances, Deposits & Pre-Payments	6.00	9,729,359	10,906,085
Cash & Cash Equivalents	7.00	17,141,408	10,227,296
<b>TOTAL ASSETS &amp; PROPERTIES (A+B)</b>		<b>740,991,980</b>	<b>685,838,474</b>
<b>C. SHAREHOLDERS EQUITY</b>		<b>(946,642,202)</b>	<b>(1,066,054,111)</b>
Share Capital	8.00	597,135,000	597,135,000
Share Money Deposit	9.00	315,585,044	232,735,044
Retained Earnings		(1,859,362,246)	(1,895,924,155)
<b>D. NON-CURRENT LIABILITIES</b>		<b>1,367,483,508</b>	<b>1,369,600,457</b>
Deferred Tax Liabilities	10.00	63,018,974	65,135,923
Long term Loan (Secured)	11.00	1,304,464,534	1,304,464,534
<b>E. CURRENT LIABILITIES</b>		<b>320,150,675</b>	<b>382,292,128</b>
Short Term Loan	12.00	11,879,482	13,326,479
Trade & Other Payables	13.00	204,749,717	260,951,139
Unclaimed Public Subscription Money against IPO	14.00	6,286,250	6,286,250
Unclaimed Dividend Account	15.00	1,193,709	1,193,709
Accruals & Provisions	16.00	96,041,517	100,534,551
<b>TOTAL EQUITY &amp; LIABILITIES (C+D+E)</b>		<b>740,991,981</b>	<b>685,838,474</b>
Net Asset Value (NAVs) Per Share		(10.37)	(12.85)

  
CFO

  
Company Secretary

  
Director

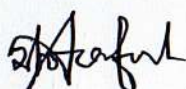
  
Managing Director





**EMERALD OIL INDUSTRIES LIMITED**  
**STATEMENT OF PROFIT OR LOSS AND OTHER COMPREHENSIVE INCOME (Unaudited)**  
**For the 2nd Quarter Ended 31 December 2022**

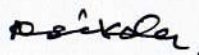
Particulars	Notes	Amount In Taka	Amount In Taka	Amount In Taka	Amount In Taka
		Jul'22 - Dec'22	Jul'21 - Dec'21	Oct'22 - Dec'22	Oct'21 - Dec'21
Revenue	17.00	513,369,652	-	244,179,946	-
Less: Cost Of Goods Sold	18.00	453,635,496	16,103,279	220,862,975	8,166,533
<b>Gross Profit/ (Loss)</b>		<b>59,734,156</b>	<b>(16,103,279)</b>	<b>23,316,971</b>	<b>(8,166,533)</b>
<b>Operating Expenses</b>		<b>(18,484,405)</b>	<b>(5,667,374)</b>	<b>(5,970,295)</b>	<b>(3,504,100)</b>
General and Administrative Expenses	19.00	(14,871,000)	(5,667,374)	(4,489,360)	(3,504,100)
Selling and Distribution Expenses	20.00	(3,613,405)	-	(1,480,935)	-
<b>Profit/ (Loss) from Operations</b>		<b>41,249,751</b>	<b>(21,770,653)</b>	<b>17,346,676</b>	<b>(11,670,633)</b>
Other Income	21.00	1,740,490	53,001	728,990	53,001
Financing Expenses	22.00	(65,411)	(51,478)	(52,785)	(12,626)
<b>Profit/ (Loss) before WPPF &amp; Tax</b>		<b>42,924,830</b>	<b>(21,769,130)</b>	<b>18,022,881</b>	<b>(11,630,258)</b>
Contribution to WPPF		(2,146,242)	-	(901,144)	-
<b>Profit/(Loss) before Tax</b>		<b>40,778,589</b>	<b>(21,769,130)</b>	<b>17,121,737</b>	<b>(11,630,258)</b>
<b>Income Tax Expenses</b>		<b>(4,216,680)</b>	<b>4,900,772</b>	<b>(48,815)</b>	<b>4,664,110</b>
Current Tax		(3,471,828)	(11,925)	(1,629,103)	(11,925)
Deferred Tax (Expense)/Income		(744,852)	4,912,697	1,580,288	4,676,036
<b>Net profit / (loss) after tax</b>		<b>36,561,909</b>	<b>(16,868,358)</b>	<b>17,072,922</b>	<b>(6,966,148)</b>
<b>Other Comprehensive Income</b>		<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>Total Comprehensive Income for the Year</b>		<b>36,561,909</b>	<b>(16,868,358)</b>	<b>17,072,922</b>	<b>(6,966,148)</b>
<b>Earnings Per Share Par Value of Tk. 10/- each</b>	23.00	<b>0.41</b>	<b>(0.26)</b>	<b>0.19</b>	<b>(0.11)</b>



CFO



Company Secretary



Director



Managing Director



**EMERALD OIL INDUSTRIES LIMITED**  
**STATEMENT OF CHANGES IN EQUITY (Unaudited)**  
**For the 2nd Quarter Ended 31 December 2022**

Particulars	Amount in Taka			
	Share Capital	Share Money Deposit	Retained Earnings	Total Amount
Balance as at 30 June 2022	597,135,000	232,735,044	(1,895,924,155)	(1,066,054,111)
Share Money Deposit During the Period	-	82,850,000	-	82,850,000
Net profit after tax for the Period	-	-	36,561,909	36,561,909
<b>Balance as at 31 December 2022</b>	<b>597,135,000</b>	<b>315,585,044</b>	<b>(1,859,362,246)</b>	<b>(946,642,202)</b>

**STATEMENT OF CHANGES IN EQUITY (Unaudited)**  
**For the 2nd Quarter Ended 31 December 2021**

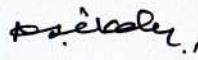
Particulars	Amount in Taka			
	Share Capital	Share Money Deposit	Retained Earnings	Total Amount
Balance as at 30 June 2021	597,135,000	32,870,100	(1,908,040,001)	(1,278,034,901)
Share Money Deposit During the Period	-	67,834,503	-	67,834,503
Net profit after tax for the Period	-	-	(16,868,358)	(16,868,358)
<b>Balance as at 31 December 2021</b>	<b>597,135,000</b>	<b>100,704,603</b>	<b>(1,924,908,359)</b>	<b>(1,227,068,756)</b>



CFO



Company Secretary



Director




Managing Director





**EMERALD OIL INDUSTRIES LIMITED**  
**STATEMENT OF CASH FLOWS (Unaudited)**  
For the 2nd Quarter Ended 31 December 2022

Particulars	Notes	Amount In Taka	Amount In Taka
		Jul'22 - Dec'22	Jul'21 - Dec'21
<b>A. Cash flows from operating activities:</b>			
Cash received from customer & other income		403,169,274	53,001
Payment to Creditors, Suppliers & Others		(472,822,328)	(50,899,060)
Income Tax Paid during the period		(11,049)	(5,301)
<b>Net Cash provided by operating activities</b>		<b>(69,664,103)</b>	<b>(50,851,360)</b>
<b>B. Cash flows from investing activities:</b>			
Acquisition of property, plant and Equipment		(4,759,377)	(23,385,968)
Disposal of property, plant and Equipment		-	-
<b>Net Cash used in investing activities</b>		<b>(4,759,377)</b>	<b>(23,385,968)</b>
<b>C. Cash flows from financing activities:</b>			
Financial Expenses		(65,411)	(51,478)
Share Money Deposit		82,850,000	67,834,503
Long Term Bank Loan (paid)/Received-Net		-	(686,250)
Short Term Loan (paid)/Received-Net		(1,446,997)	7,946,520
<b>Net Cash from financing Activities</b>		<b>81,337,592</b>	<b>75,043,295</b>
<b>Net Decrease in cash &amp; cash equivalents (A+B+C)</b>		<b>6,914,112</b>	<b>805,967</b>
Cash & cash equivalents at the beginning of the period		10,227,296	9,586,010
<b>Cash &amp; cash equivalents at the end of the period</b>		<b>17,141,408</b>	<b>10,391,977</b>
<b>Net Operating Cash Flow Per Share</b>	<b>24.00</b>	<b>(0.78)</b>	<b>(0.78)</b>

  
CFO

  
Company Secretary

  
Director

  
Managing Director





**EMERALD OIL INDUSTRIES LIMITED**  
**Notes to the Financial Statements (Unaudited)**  
**For the 2nd Quarter Ended 31 December 2022**

**1.00 REPORTING ENTITY**

Emerald Oil Industries Ltd, (hereinafter referred to as EOIL), a Public Limited Company was incorporated under the Companies Act 1994 vide Registration No. C-72229(271/2008) dated July 17, 2008. Initially the company named as 'Emerald Oil & Poultry Industries Limited' having its registered office in Dhaka. The Corporate Office of the company is situated at Halimunnesa's Court (9th floor), 23 Kakrail Road, Dhaka 1000. The company started its commercial operation from July 02, 2011. The board in its meeting held on December 21, 2011 decided to convert the company into public limited and converted into public limited accordingly. The company was renamed as "Emerald Oil Industries Ltd" with effect from December 01, 2011. The company was listed with Dhaka Stock Exchange Ltd. and Chittagong Stock Exchange Ltd. on March 11, 2014 and March 13, 2014 respectively.

**2.00 BASIS OF PREPARATION OF THE INTERIM FINANCIAL STATEMENTS**

These interim financial statements should be read in conjunction with the Annual Financial Statements for the Year ended 30 June 2022, as they provide an update of previously reported information.

These financial statements have been prepared in accordance with Framework, applicable International Accounting Standards (IASs) and International Financial Reporting Standards (IFRSs), Companies Act 1994, Bangladesh Securities and Exchange Rules 1987 and other relevant laws and regulations applicable in Bangladesh. The presentation of the Interim Financial Statements is consistent with the Annual Financial Statements. Previous period's figures have been regrouped/reclassified wherever considered necessary to confirm to current Period's presentation. Figures have been rounded off to the nearest taka, as the currency represented in these financial statements.

Amount in Taka	Amount in Taka
31.12.2022	30.06.2022

**3.00 PROPERTY, PLANT & EQUIPEMENTS**

This is made up as follows:

**Particulars**

Opening Balance	999,025,374	956,429,983
Addition during the period	4,759,377	42,595,391
	<b>1,003,784,751</b>	<b>999,025,374</b>
Less: Disposal during the period	-	-
<b>Closing Balance</b>	<b>1,003,784,751</b>	<b>999,025,374</b>
Less: Accumulated Depreciation	528,274,135	511,693,205
<b>Written Down Value:</b>	<b>475,510,616</b>	<b>487,332,169</b>

**4.00 INVENTORIES**

This is made up as follows:

**Particulars**

Finished Goods	15,080,976	59,055,383
Raw Materials	-	5,659,733
Processing Materials	1,037,887	1,133,691
Packing Materials	1,903,548	1,927,127
Power & Fuel	836,019	1,660,000
Stores & Spares	813,841	939,532
<b>TOTAL</b>	<b>19,672,271</b>	<b>70,375,466</b>

**5.00 TRADE & OTHER RECEIVABLES**

This is made up as follows:

**Particulars**

Dues within three months	32,500,000	106,997,458
Dues over three months but within six months	186,438,326	-
Dues over six months	1,556,653,675	1,556,653,675
<b>TOTAL</b>	<b>1,775,592,001</b>	<b>1,663,651,133</b>
Less: Provision for Bad & Doubtful Debts	1,556,653,675	1,556,653,675
<b>Net Amount</b>	<b>218,938,326</b>	<b>106,997,458</b>

Since the Buyers name, address, and other details were not available and there was an uncertainty of recovery, the full amount of Accounts Receivables as of 30.06.2016 was transferred to Ex-Managing Director Mr. Syed Hasibul Gani Galib and all credit sales which was made during the year (2016-17) also transferred in his name. During the year 2019-2020, Bank Asia management realized an amount of Tk.1,05,00,000 against their loan to the company through a sale of Ex-Managing Director, Mr. Syed Hasibul Gani Galib's personal assets by auction.





	Amount In Taka 31.12.2022	Amount In Taka 30.06.2022				
<b>6.00 ADVANCES, DEPOSITS &amp; PRE-PAYMENTS</b>						
This is made up as follows:						
<b>Particulars</b>						
Tax Deducted at source	1,073,074	1,062,025				
Deposits	5,881,400	5,581,400				
Advance to Employee	60,360	2,608,898				
Other Advance	2,714,525	1,653,762				
<b>TOTAL</b>	<b>9,729,359</b>	<b>10,906,085</b>				
<b>7.00 CASH &amp; CASH EQUIVALENTS</b>						
This is made up as follows:						
<b>Particulars</b>						
Cash In Hand	782,372	277,704				
Cash at Bank	16,359,036	9,949,592				
<b>TOTAL</b>	<b>17,141,408</b>	<b>10,227,296</b>				
<b>8.00 SHARE CAPITAL</b>						
This is made up as follows:						
<b>Authorised Capital :</b>						
100,000,000 ordinary shares of tk. 10/- each	<u>1,000,000,000</u>	<u>1,000,000,000</u>				
<b>Issued and Paid-up Capital</b>						
59,713,500 ordinary shares of tk. 10/- each	<u>597,135,000</u>	<u>597,135,000</u>				
<b>TOTAL</b>	<b>597,135,000</b>	<b>597,135,000</b>				
<b>9.00 SHARE MONEY DEPOSIT</b>						
This is deposited by Minori Bangladesh Ltd and is made up as follows:						
<b>Particulars</b>						
Opening Balance	232,735,044	32,870,100				
Deposit During the period	82,850,000	199,864,944				
Share Allotment	-	-				
<b>CLOSING BALANCE</b>	<b>315,585,044</b>	<b>232,735,044</b>				
<b>10.00 DEFERRED TAX LIABILITY</b>						
The break-up of the amount is given below:						
<b>Particulars</b>	<b>Carrying Amount</b>	<b>Tax Base</b>	<b>Temporary Difference</b>	<b>Tax Rate</b>	<b>Deferred Tax (Assets)/Liab.</b>	<b>Deferred Tax (Assets)/Liab.</b>
Property, Plant & Equipmen	475,510,616	195,426,286	280,084,330	22.50%	63,018,974	65,135,923
Deferred Tax Liability	475,510,616	195,426,286	280,084,330	-	63,018,974	65,135,923
<b>11.00 LONG TERM LOAN (SECURED)</b>						
This is made up as follows:						
<b>Particulars</b>						
<b>Bank Name</b>	<b>Types of A/C</b>	<b>Branch</b>	<b>Account No.</b>	<b>31.12.2022</b>	<b>30.06.2022</b>	
Basic Bank Ltd	Term Loan	Dilkusha	1502-04-0000016	197,338,045	197,338,045	
Basic Bank Ltd	Term Loan	Dilkusha	1502-01-0000901	89,014,251	89,014,251	
Basic Bank Ltd	Term Loan	Dilkusha	1502-01-0000917	102,280,237	102,280,237	
Basic Bank Ltd	Term Loan	Dilkusha	1502-01-0000959	200,650,071	200,650,071	
Basic Bank Ltd	Term Loan	Dilkusha	1502-04-000042	76,689,913	76,689,913	
Basic Bank Ltd	CC	Dilkusha	1560-01-0000579	58,611,910	58,611,910	
Bank Asia Ltd	Term Loan	Bashundhara	2335000430	62,846,059	62,846,059	
Bank Asia Ltd	Term Loan	Bashundhara	2335000491	200,065,000	200,065,000	
Prime Finance & Investmen	Lease Finance	Dilkusha	LAD # 2013/015	73,314,160	73,314,160	
Midas Financing Ltd.	Lease Finance	Dhanmondi	S00098 & L00937	243,654,888	243,654,888	
<b>TOTAL</b>				<b>1,304,464,534</b>	<b>1,304,464,534</b>	

Since the Company has pending litigation with it's Lender Bank & NBFI which is disclosed in Note-25, therefore no interest is charged during the period.





			Amount In Taka 31.12.2022	Amount In Taka 30.06.2022	
<b>12.00 SHORT TERM LOAN</b>					
This is made up as follows:					
<b>Particulars</b>					
Minori Bangladesh Ltd.			11,879,482	13,326,479	
<b>TOTAL</b>			<b>11,879,482</b>	<b>13,326,479</b>	
<b>13.00 TRADE &amp; OTHER PAYABLES</b>					
This is made up as follows:					
<b>Particulars</b>					
Trade Creditors			95,803,489	138,657,999	
Advance against Sales			45,848,547	45,848,547	
Payable to Ex-Managing Director Mr. Syed Hasibul Gani Galib**			10,500,000	10,500,000	
Bills & Others Payable			52,597,681	65,944,593	
<b>TOTAL</b>			<b>204,749,717</b>	<b>260,951,139</b>	
**The above amount of Tk. 10,500,000 was realized by Bank Asia through auction sale of personal assets of Ex-Managing Director Mr. Syed Hasibul Gani Galib against the bank loan to the company.					
<b>14.00 UNCLAIMED PUBLIC SUBSCRIPTION MONEY AGAINST IPO</b>					
This is made up as follows:					
<b>Particulars</b>					
This represent the amount payable against uncollected IPO subscription for Initial Public Offering liability as follows:					
<b>Bank Name</b>	<b>Account Types</b>	<b>Currency</b>	<b>Account No.</b>	<b>31.12.2022</b>	<b>30.06.2022</b>
Mutual Trust Bank Limited	SND	BDT	0003-0320001642	5,965,250	5,965,250
Mutual Trust Bank Limited	FC	USD	0003-0260000721	321,000	321,000
<b>TOTAL</b>				<b>6,286,250</b>	<b>6,286,250</b>
<b>15.00 UNCLAIMED DIVIDEND ACCOUNT</b>					
This is made up as follows:					
<b>Particulars</b>					
	<b>No of Shareholders</b>				
For the period 2013-14	385 no's		598,450	598,450	
For the period 2014-15	215 no's		595,259	595,259	
<b>TOTAL</b>			<b>1,193,709</b>	<b>1,193,709</b>	
<b>16.00 ACCURALS &amp; PROVISIONS</b>					
This is made up as follows:					
<b>Particulars</b>					
Salary & Wages			2,034,948	2,052,132	
Directors Remuneration			140,000	140,000	
Audit & Professional Fees			1,840,000	1,690,000	
Office Rent Payable			145,000	-	
Gas Bill			950,111	9,413,324	
CSE Listing Fee Payable			-	1,925,707	
Workers' Profit Participation Fund		Note - 16.01	36,546,275	34,400,033	
Provision for Income Tax		Note - 16.02	54,385,183	50,913,355	
<b>TOTAL</b>			<b>96,041,517</b>	<b>100,534,551</b>	
<b>16.01 WORKERS PROFIT PARTICPATION FUND PAYABLE</b>					
This is made up as follows:					
<b>Particulars</b>					
Opening Balance			34,400,033	33,573,634	
Add: Accrued During the period			2,146,242	826,399	
			<b>36,546,275</b>	<b>34,400,033</b>	
Less: Paid/Adjusted During the period			-	-	
<b>Outstanding Balance</b>			<b>36,546,275</b>	<b>34,400,033</b>	
<b>16.02 PROVISION FOR INCOME TAX</b>					
This is made up as follows:					
<b>Particulars</b>					
Opening Balance			50,913,355	47,436,436	
Add: Addition during the period			3,471,828	3,476,919	
			<b>54,385,183</b>	<b>50,913,355</b>	
Less: Paid/ Adjustment during the period			-	-	
<b>TOTAL</b>			<b>54,385,183</b>	<b>50,913,355</b>	





	Amount in Taka Jul'22 - Dec'22	Amount in Taka Jul'21 - Dec'21	Amount in Taka Oct'22 - Dec'22	Amount in Taka Oct'21 - Dec'21
<b>17.00 REVENUE</b>				
This is made up as follows:				
<b>Particulars</b>				
Rice Bran Oil (Bulk)	293,652,972	-	145,878,502	-
Refined Oil	10,964,490	-	2,657,250	-
De-Oiled Rice Bran	208,752,190	-	95,644,194	-
<b>TOTAL:</b>	<b>513,369,652</b>	<b>-</b>	<b>244,179,946</b>	<b>-</b>
<b>18.00 COST OF GOODS SOLD</b>				
This is made up as follows:				
<b>Particulars</b>				
Raw Material Consumed	365,169,553	-	160,816,367	-
Processing Material Consumed	3,083,604	-	985,433	-
Packing Material Consumed	1,458,426	-	390,684	-
Stores & Spares Consumed	542,561	254,374	116,868	254,374
Factory Overhead	43,122,680	15,848,905	17,914,157	7,912,159
<b>Cost of Production</b>	<b>413,376,824</b>	<b>16,103,279</b>	<b>180,223,509</b>	<b>8,166,533</b>
Add: Opening Stock of Finished Goods	59,055,383	-	55,725,542	-
<b>Cost of Goods available for Sale</b>	<b>472,432,207</b>	<b>16,103,279</b>	<b>235,949,051</b>	<b>8,166,533</b>
Less: Sales of by-product	3,715,735	-	5,100	-
Less: Closing Stock of Finished Goods	15,080,976	-	15,080,976	-
<b>Cost of Goods Sold:</b>	<b>453,635,496</b>	<b>16,103,279</b>	<b>220,862,975</b>	<b>8,166,533</b>
<b>19.00 GENERAL ADMINISTRATIVE EXPENSES</b>				
This is made up as follows:				
<b>Particulars</b>				
Salary, Allowances and Directors Remuneration	4,508,009	3,630,513	2,018,257	2,433,787
Depreciation and Other Expenses	10,362,991	2,036,861	2,471,103	1,070,313
<b>TOTAL:</b>	<b>14,871,000</b>	<b>5,667,374</b>	<b>4,489,360</b>	<b>3,504,100</b>
<b>20.00 SELLING &amp; DISTRIBUTION EXPENSES</b>				
This is made up as follows:				
<b>Particulars</b>				
Salary & Allowances	1,260,000	-	630,000	-
Other Expenses	2,353,405	-	850,935	-
<b>TOTAL:</b>	<b>3,613,405</b>	<b>-</b>	<b>1,480,935</b>	<b>-</b>
<b>21.00 OTHER INCOME</b>				
This is made up as follows:				
<b>Particulars</b>				
Bank Interest Received	110,490	53,001	110,490	53,001
Wastage Sales	1,630,000	-	618,500	-
<b>TOTAL:</b>	<b>1,740,490</b>	<b>53,001</b>	<b>728,990</b>	<b>53,001</b>
<b>22.00 FINANCING EXPENSES</b>				
This is made up as follows:				
<b>Particulars</b>				
Bank Charges & Commission	65,411	51,478	52,785	12,626
Interest on Long Term Loan	-	-	-	-
<b>TOTAL:</b>	<b>65,411</b>	<b>51,478</b>	<b>52,785</b>	<b>12,626</b>

Since the Company has pending litigation with its Lender Bank & NBFi which is disclosed in Note-25, therefore no interest is charged during the period.





Amount in Taka	Amount in Taka	Amount in Taka	Amount in Taka
Jul'22 - Dec'22	Jul'21 - Dec'21	Oct'22 - Dec'22	Oct'21 - Dec'21

### 23.00 CALCULATION OF BASIC EARNINGS PER SHARE

This is made up as follows:

#### Particulars

Net Profit / (Loss) for the period	36,561,909	(16,868,358)	17,072,922	(6,966,148)
Earnings attributable to the ordinary share holder	36,561,909	(16,868,358)	17,072,922	(6,966,148)
Weighted average no. of Shares (Note - 23.01)	89,868,534	65,017,299	91,272,004	65,861,494
<b>Basic Earning Per Share:</b>	<b>0.41</b>	<b>(0.26)</b>	<b>0.19</b>	<b>(0.11)</b>

### 23.01 WEIGHTED AVERAGE NUMBER OF SHARES

This is made up as follows:

#### Particulars

82,987,004 shares for 183 days	82,987,004	-	-	-
8,285,000 shares for 152 days	6,881,530	-	-	-
91,272,004 shares for 92 days	-	-	91,272,004	-
63,000,510 shares for 92 days	-	-	-	63,000,510
1,914,379 shares for 61 days	-	-	-	1,269,317
4,664,609 shares for 31 days	-	-	-	1,571,770
1,830,519 shares for 1 day	-	-	-	19,897
63,000,510 shares for 183 days	-	63,000,510	-	-
137,419 shares for 152 days	-	114,140	-	-
268,516 shares for 121 days	-	177,543	-	-
570,475 shares for 92 day	-	286,796	-	-
1,914,379 shares for 61 days	-	638,126	-	-
4,664,609 shares for 31 days	-	790,180	-	-
1,830,519 shares for 1 day	-	10,003	-	-
<b>TOTAL:</b>	<b>89,868,534</b>	<b>65,017,299</b>	<b>91,272,004</b>	<b>65,861,494</b>

Share money deposit has been considered as potential share capital in calculating Weighted average number of shares as per Financial Reporting Council Circular Vide ref. no 146/FRC/Admin/circular/2020/01, dated 11 February 2020.

### 24.00 NET OPERATING CASHFLOW PER SHARE

Net Operating Cashflows (From statement of cash	(69,664,103)	(50,851,360)
Total number of shares	89,868,534	65,017,299
<b>Net Operating Cashflow per share</b>	<b>(0.78)</b>	<b>(0.78)</b>

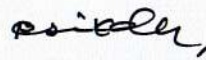
### 25.00 CONTINGENT LIABILITY

Since the Company has pending litigation with it's Lender Bank & NBF I , no interest is charged during the period. The details of Pending litigation is given below:

Sl. No.	Particulars	Filed by	Present Status
1	Artha Rin Suit No. 259/2017 & Artha Jari Suit No. 15/2020	BASIC Bank Ltd	Pending
2	Artha Rin Suit No. 2406/2016 & Artha Jari Suit No. 437/ 2018	Bank Asia Ltd	Pending
3	Artha Rin Suit No. 371/2018	MIDAS Financing Ltd.	Pending
4	Artha Rin Suit No. 705/2017 & Artha Jari Suit No. 64/ 2019	Prime Finance & Investment Ltd.	Pending

  
CFO

  
Company Secretary

  
Director

  
Managing Director

