

EMERALD OIL INDUSTRIES LIMITED
STATEMENT OF FINANCIAL POSITION
As At 31 March, 2014

Particulars	Amount in Taka	Amount in Taka
	31.03.2014	30.06.2013
<u>A. NON-CURRENT ASSET</u>	745,278,308	708,703,811
Property, Plant & Equipment	591,660,169	554,004,035
Capital Work-in-progress	150,520,139	150,603,526
Intangible Assets	3,098,000	4,096,250
<u>B. CURRENT ASSET</u>	727,983,208	498,064,281
Inventories	255,632,414	186,633,833
Accounts Receivable	321,044,709	243,780,150
Advances, Deposits & Pre-Payments	70,150,745	60,039,563
Fixed Deposit Receipts	10,000,000	-
Bank & FDR Interest Receivable	40,774,496	-
Cash & Cash Equivalents	30,380,844	7,610,735
TOTAL ASSETS & PROPERTIES (A+B)	<u>1,473,261,516</u>	<u>1,206,768,092</u>
<u>C. SHAREHOLDERS EQUITY</u>	647,575,813	379,665,124
Share capital	470,000,000	270,000,000
Retained earnings	177,575,813	109,665,124
<u>D. NON-CURRENT LIABILITIES</u>	472,514,139	518,863,408
Long term Loan	427,470,598	475,243,841
Deferred Tax Liabilities	45,043,541	43,619,567
<u>E. CURRENT LIABILITIES</u>	353,171,564	308,239,560
Accounts & Other Payables	24,362,542	19,766,881
Workers' Profit Participation Fund	12,686,074	9,407,388
Current portion of Long Term Loan	127,458,818	136,872,893
Short Term Bank Loan	177,366,858	134,261,321
Provision for Income Tax	4,552,618	22,501
Accrued Expenses	6,744,654	7,908,576
TOTAL EQUITY & LIABILITIES (C+D+E)	<u>1,473,261,516</u>	<u>1,206,768,092</u>
Net Asset Value (NAVs)	13.78	14.06

CFO

Director

Managing Director

Chairman

EMERALD OIL INDUSTRIES LIMITED
STATEMENT OF PROFIT OR LOSS AND OTHER COMPREHENSIVE INCOME
For the nine months period ended 31 March, 2014

Particulars	Amount in Taka	Amount in Taka	Amount in Taka	Amount in Taka
	01.07.2013 To 31.03.2014	01.07.2012 To 31.03.2013	01.01.2014 To 31.03.2014	01.01.2013 To 31.03.2013
Revenue	978,918,167	895,296,109	345,102,810	320,946,347
Less: Cost of sales	787,986,799	725,642,231	282,677,926	260,248,903
A. Gross Profit	190,931,368	169,653,878	62,424,884	60,697,444
B. Operating expenses	35,206,547	35,604,490	11,859,978	12,969,756
General and Administrative expenses	16,065,608	18,235,690	5,538,402	6,295,174
Selling and distribution expenses	19,140,939	17,368,800	6,321,576	6,674,582
C. Operating profit (A-B)	155,724,821	134,049,388	50,564,906	47,727,688
D. Non Operating Income	358,992	36,224	312,500	-
D. Other Income	358,992	36,224	312,500	-
E. Non-operating expenses	90,510,103	62,081,447	31,485,566	21,288,804
Financing Expenses	87,231,417	58,481,239	30,515,974	19,966,860
Contribution to WPPF	3,278,686	3,600,208	969,592	1,321,944
F. Profit/(Loss) before Tax after WPPF (C+D-E)	65,573,710	72,004,165	19,391,840	26,438,884
G. Extra-ordinary Income net off Expenses	8,291,070	-	8,291,070	
F. Profit/(Loss) before Tax (C+D-E)	73,864,780	72,004,165	27,682,910	26,438,884
G. Provision for Taxation	5,954,091	15,328,872	(5,551,279)	6,543,787
Current Tax	4,530,117	13,584	162,160	-
Deferred Tax	1,423,974	15,315,288	(5,713,439)	6,543,787
Net profit / (loss) after tax (F-G)	67,910,689	56,675,293	33,234,189	19,895,097
Earnings Per Share including extraordinary & other income	2.19	2.10	0.85	0.74
Earnings Per Share including extraordinary & other income (Re-stated)	-	1.83	-	0.51
Earnings Per Share excluding extraordinary & other income	1.92	2.10	0.63	0.74
Earnings Per Share excluding extraordinary & other income (Re-stated)	-	1.83	-	0.51

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EMERALD OIL INDUSTRIES LIMITED
STATEMENT OF CHANGES IN EQUITY
For the nine months period ended 31 March, 2014

Particulars	Amount in Taka		
	Share Capital	Retained Earnings	Total Amount
Balance as at 01 July, 2013	270,000,000	109,665,124	379,665,124
Fresh Issuance of Share	200,000,000	-	200,000,000
Net profit after tax for the period	-	67,910,689	67,910,689
Balance as at 31 March, 2014	470,000,000	177,575,813	647,575,813

EMERALD OIL INDUSTRIES LIMITED
STATEMENT OF CHANGES IN EQUITY
For the nine months period ended 31 March, 2013

Particulars	Amount in Taka		
	Share Capital	Retained Earnings	Total Amount
Balance as at 01 July, 2013	270,000,000	32,821,139	302,821,139
Net profit after tax for the period	-	56,675,293	56,675,293
Balance as at 31 December, 2013	270,000,000	89,496,432	359,496,432

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Chairman

EMERALD OIL INDUSTRIES LIMITED
STATEMENT OF CASH FLOWS
For the nine months period ended 31 March, 2014

Particulars	Amount in Taka 31.03.2014	Amount in Taka 31.03.2013
A. Cash flows from operating activities:		
Cash received from customer & others	869,994,242	850,429,934
Payment to Creditors, Suppliers & Others	(862,778,640)	(696,067,624)
Income Tax Paid during the year	(384,398)	(663,411)
Net Cash provided by operating activities	6,831,204	153,698,899
B. Cash flows from investing activities:		
Acquisition of property, plant and Equipment	(4,825,362)	(35,716,150)
Payments for Capital work in progress	(67,922,535)	(129,270,315)
Investment in FDR	(10,000,000)	-
Net Cash used in investing activities	(82,747,897)	(164,986,465)
C. Cash flows from financing activities:		
Proceeds from issuance of share	200,000,000	-
Financial Expenses	(87,231,417)	(58,481,239)
Short term bank loan (paid)/Received-Net	43,105,537	7,644,461
Long Term Bank Loan (paid)/Received-Net	(57,187,318)	60,266,057
Net Cash from financing Activities	98,686,802	9,429,279
Net Decrease in cash & cash equivalents (A+B+C)	22,770,109	(1,858,287)
Cash & cash equivalents at the beginning of the Period	7,610,735	13,432,981
Cash & cash equivalents at the end of the period	30,380,844	11,574,694

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