

**EMERALD OIL INDUSTRIES LIMITED**  
**STATEMENT OF FINANCIAL POSITION (UN-AUDITED)**  
**As At 31 December, 2014**

Particulars	Amount in Taka	Amount in Taka
	31.12.2014	30.06.2014
<b><u>A. NON-CURRENT ASSET</u></b>	<b>819,284,549</b>	<b>812,341,204</b>
Property, Plant & Equipment	809,058,363	771,576,681
Capital Work-in-progress	8,126,436	37,999,273
Intangible Assets	2,099,750	2,765,250
<b><u>B. CURRENT ASSET</u></b>	<b>1,026,389,538</b>	<b>825,139,703</b>
Inventories	482,280,248	287,397,277
Accounts Receivable	431,429,937	383,885,328
Investment	11,098,358	10,669,375
Advances, Deposits & Pre-Payments	85,012,156	86,620,729
Cash & Cash Equivalents	16,568,839	56,566,994
<b>TOTAL ASSETS &amp; PROPERTIES (A+B)</b>	<b><u>1,845,674,087</u></b>	<b><u>1,637,480,907</u></b>
<b><u>C. SHAREHOLDERS EQUITY</u></b>	<b>694,481,285</b>	<b>670,226,477</b>
Share capital	493,500,000	470,000,000
Retained earnings	200,981,285	200,226,477
<b><u>D. NON-CURRENT LIABILITIES</u></b>	<b>448,754,720</b>	<b>458,767,419</b>
Long term Loan	398,593,830	414,894,846
Deferred Tax Liabilities	50,160,890	43,872,573
<b><u>E. CURRENT LIABILITIES</u></b>	<b>702,438,082</b>	<b>508,487,011</b>
Accounts & Other Payables	26,809,349	34,281,093
Current portion of Long Term Loan	231,251,443	173,124,153
Short Term Bank Loan	340,986,808	259,467,393
Refund Warrant Liabilities	6,575,000	8,348,500
Accruals & Provisions	96,815,482	33,265,872
<b>TOTAL EQUITY &amp; LIABILITIES (C+D+E)</b>	<b><u>1,845,674,087</u></b>	<b><u>1,637,480,907</u></b>
<b>Net Asset Value (NAVs) Per Share</b>	<b>14.07</b>	<b>14.26</b>

Sd/  
Company Secretary

Sd/  
Director

Sd/  
Managing Director

Sd/  
Chairman

**EMERALD OIL INDUSTRIES LIMITED**  
**STATEMENT OF PROFIT OR LOSS AND OTHER COMPREHENSIVE INCOME (UN-AUDITED)**  
**For the half year ended 31 December, 2014**

Particulars	Amount in Taka	Amount in Taka	Amount in Taka	Amount in Taka
	01.07.2014 To 31.12.2014	01.07.2013 To 31.12.2013	01.10.2014 To 31.12.2014	01.10.2013 To 31.12.2013
Revenue	886,360,625	633,815,357	466,851,170	336,416,920
Less: Cost of sales	700,630,451	504,984,535	368,212,224	267,653,470
<b>A. Gross Profit</b>	<b>185,730,174</b>	<b>128,830,822</b>	<b>98,638,946</b>	<b>68,763,450</b>
<b>B. Operating expenses</b>	<b>24,024,211</b>	<b>23,346,557</b>	<b>11,751,908</b>	<b>11,195,395</b>
General and Administrative expenses	11,552,521	10,527,206	6,011,880	5,322,049
Selling and distribution expenses	12,471,690	12,819,351	5,740,028	5,873,346
<b>C. Operating profit (A-B)</b>	<b>161,705,963</b>	<b>105,484,265</b>	<b>86,887,038</b>	<b>57,568,055</b>
<b>D. Non Operating Income</b>	<b>783,654</b>	<b>46,492</b>	<b>457,821</b>	<b>46,492</b>
<b>Other Income</b>	<b>783,654</b>	<b>46,492</b>	<b>457,821</b>	<b>46,492</b>
<b>E. Non-operating expenses</b>	<b>71,785,785</b>	<b>56,715,443</b>	<b>36,996,439</b>	<b>28,777,812</b>
Financing Expenses	71,785,785	56,715,443	36,996,439	28,777,812
<b>F. Profit before WPPF &amp; Tax (C+D-E)</b>	<b>90,703,832</b>	<b>48,815,314</b>	<b>50,348,420</b>	<b>28,836,735</b>
G. Contribution to WPPF	4,319,230	2,324,539	2,397,544	1,373,178
<b>H. Profit/(Loss) before Tax (F-G)</b>	<b>86,384,602</b>	<b>46,490,775</b>	<b>47,950,876</b>	<b>27,463,557</b>
<b>I. Provision for Taxation</b>	<b>15,129,794</b>	<b>13,163,731</b>	<b>8,448,421</b>	<b>7,430,080</b>
Current Tax	8,841,477	6,020,526	4,863,972	3,905,449
Deferred Tax	6,288,317	7,143,205	3,584,449	3,524,631
<b>J. Net profit / (loss) after tax (H-I)</b>	<b>71,254,808</b>	<b>33,327,044</b>	<b>39,502,455</b>	<b>20,033,477</b>
Basic Earnings Per Share	1.44	1.23	0.80	0.74
Restated Earning Per Share	1.44	0.68	0.80	0.41

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**EMERALD OIL INDUSTRIES LIMITED**  
**STATEMENT OF CHANGES IN EQUITY (UN-AUDITED)**  
**For the half year ended 31 December, 2014**

Particulars	Amount in Taka		
	Share Capital	Retained Earnings	Total Amount
<b>Balance as at 01 July, 2014</b>	470,000,000	200,226,477	670,226,477
Bonus Dividend for the year ended June 30, 2014	23,500,000	(23,500,000)	-
Cash Dividend for the year ended June 30, 2014		(47,000,000)	(47,000,000)
Net profit after tax for the period	-	71,254,808	71,254,808
<b>Balance as at 31 December, 2014</b>	<b>493,500,000</b>	<b>200,981,285</b>	<b>694,481,285</b>

**EMERALD OIL INDUSTRIES LIMITED**  
**STATEMENT OF CHANGES IN EQUITY (UN-AUDITED)**  
**For the half year period ended 31 December, 2013**

Particulars	Amount in Taka		
	Share Capital	Retained	Total Amount
<b>Balance as at 01 July, 2013</b>	270,000,000	109,665,124	379,665,124
Net profit after tax for the period	-	33,327,044	33,327,044
<b>Balance as at 31 December, 2013</b>	<b>270,000,000</b>	<b>142,992,168</b>	<b>412,992,168</b>

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**EMERALD OIL INDUSTRIES LIMITED**  
**STATEMENT OF CASH FLOWS (UN-AUDITED)**  
**For the half year ended 31 December, 2014**

Particulars	Amount in Taka	Amount in Taka
	31.12.2014	31.12.2013
<b>A. Cash flows from operating activities:</b>		
Cash received from customer & other income	840,060,169	605,765,927
Payment to Creditors, Suppliers & Others	(889,270,859)	(540,199,288)
Income Tax Paid during the year	(612,245)	(263,642)
<b>Net Cash provided by operating activities</b>	<b>(49,822,935)</b>	<b>65,302,997</b>
<b>B. Cash flows from investing activities:</b>		
Acquisition of property, plant and Equipment	(4,021,519)	(4,676,162)
Payments for Capital work in progress	(34,969,480)	(12,651,050)
Investment in FDR	(1,073,750)	(10,000,000)
<b>Net Cash used in investing activities</b>	<b>(40,064,749)</b>	<b>(27,327,212)</b>
<b>C. Cash flows from financing activities:</b>		
Proceeds from issuance of share	-	-
Financial Expenses	(71,785,785)	(56,715,443)
Refund Warrant Liabilities-Net	(1,773,500)	-
Short term bank loan (paid)/Received-Net	81,622,540	(1,192,868)
Long Term Bank Loan (paid)/Received-Net	41,826,274	34,117,694
<b>Net Cash from financing Activities</b>	<b>49,889,529</b>	<b>(23,790,617)</b>
<b>Net Decrease in cash &amp; cash equivalents (A+B+C)</b>	<b>(39,998,155)</b>	<b>14,185,168</b>
Cash & cash equivalents at the beginning of the year	56,566,994	7,610,735
<b>Cash &amp; cash equivalents at the end of the year</b>	<b>16,568,839</b>	<b>21,795,903</b>
<b>Net Operating Cash Flow Per Share</b>	<b>(1.01)</b>	<b>1.39</b>

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